Washington Park Association of Hudson County, Inc.

Treasurer’s Report

December 1 2014

Financial Statements

**Report for YTD as at November 1 2014**

Total income $86,187

Total Expenses $76, 517.30

Net income $9,672

Net income includes restricted funds - $2,971 for the Riverview Arts District initiative in 2015

**All expenses are at the appropriate nonprofit benchmarks.**

|  |  |
| --- | --- |
| **Income**  Contracts - 58% (MITP)  Grants - 5%  Corporate Donations - 20%  Individual donations - 10%  Miscellaneous Revenue - 7% | **Expenses**  Programs 94%  Fundraising 4%  Operations 2% |

**Cash at Bank**

$8,470

**Solvency**

WPA is current solvent and able to meet any outstanding payments.

**Actions for November and December**

Finalize accounts

Prepare budget for 2015

This concludes my report. Thank you

**Attached**

Profit and Loss - Jan - Nov 2014